



PRESS RELEASE

For Immediate Release:

Carolinas AGC, Inc. Enters Into Settlement of Lawsuit

Charlotte, N.C. – September 23, 2011 - Carolinas AGC, Inc. and Euclid Group, Inc. announced today that they have settled a lawsuit that they filed in October 2010 against Associated Builders and Contractors of the Carolinas (“ABCC”), Sharpe Images, Inc. (“Sharpe Images”), NextPlans LLC (“NextPlans”) and Goodrich Hendry LLC (“Goodrich Hendry”) regarding IBuild® and its alleged misappropriation and misuse. Under the terms of the settlement, Carolinas AGC is to receive monetary restitution, a permanent injunction against Sharpe Images, NextPlans LLC and Goodrich Hendry LLC and a separate permanent injunction against ABCC, to which the Defendants consented. Under the terms, the ABCNextPlans website and service has also been discontinued, and the relationship between ABCC and Sharpe Images has been terminated. In addition, under the settlement, ABCC has issued a press release acknowledging that Carolinas AGC had legitimate concerns when it filed its complaint and the claims against Sharpe, NextPlans and Goodrich Hendry were justified.

Carolinas AGC strengthens its 2,300 members’ businesses through workforce development, business development, profit management, and workers’ compensation insurance. Visit Carolinas AGC at www.cagc.org.

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