

RESULTS

**Carolinas AGC Construction Barometer™
Fourth Quarter 2004**



Component Index Results	Regional Areas										State Composite Totals				Combined North and South Carolina Total	
	Eastern		North Carolina Heartland		Western		Upcountry		Lowcountry		North Carolina		South Carolina		Value	% Change
	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change				
I. Quantitative Index Results																
Employment and Labor Trends - Category Subindex	3.38	9.7%	3.07	1.3%	3.10	1.3%	3.18	-6.2%	3.40	9.7%	3.14	3.2%	3.24	-1.9%	3.17	1.5%
Business and Economic Trends - Category Subindex	2.95	-3.0%	3.00	0.0%	2.83	-4.4%	3.28	-1.5%	3.14	7.9%	2.97	-1.0%	3.24	1.0%	3.06	-0.4%
Financing Availability - Category Subindex	3.36	1.8%	3.31	0.0%	3.29	0.6%	3.35	-0.3%	3.34	0.6%	3.32	0.4%	3.35	0.0%	3.33	0.3%
Aggregate Quantitative Index	3.23	2.9%	3.13	0.4%	3.07	-0.8%	3.27	-2.7%	3.29	5.9%	3.14	0.9%	3.28	-0.3%	3.19	0.5%
II. Qualitative Index Results																
A. Contractor Panel																
Employment and Labor Trends - Category Subindex	2.59	11.2%	2.61	-0.8%	2.67	6.8%	2.43	-1.6%	2.56	-11.1%	2.61	2.2%	2.47	-4.7%	2.57	0.1%
Business and Economic Trends - Category Subindex	2.60	-3.0%	2.72	1.9%	2.88	0.7%	2.89	1.4%	2.54	-5.6%	2.71	0.7%	2.79	-0.5%	2.73	0.3%
Financing Availability - Category Subindex	3.03	6.7%	2.73	-4.9%	2.87	-2.4%	2.87	1.1%	2.79	-1.4%	2.81	-2.2%	2.85	0.3%	2.82	-1.4%
Qualitative Results for the Contractor Panel	2.74	4.7%	2.69	-1.3%	2.81	1.4%	2.73	0.4%	2.63	-6.1%	2.71	0.2%	2.70	-1.5%	2.71	-0.4%
B. Suppliers and Architects Subpanel																
Employment and Labor Trends - Category Subindex	3.00	4.2%	2.69	8.5%	3.13	8.7%	2.63	-4.4%	2.00	-27.3%	2.80	7.5%	2.45	-11.0%	2.69	1.5%
Business and Economic Trends - Category Subindex	3.14	15.9%	2.79	3.7%	2.64	0.0%	3.07	4.8%	2.72	27.1%	2.85	6.1%	2.97	9.9%	2.89	7.3%
Financing Availability - Category Subindex	2.67	-8.6%	2.76	-3.2%	3.00	2.7%	3.00	-18.3%	1.83	-35.3%	2.76	-3.8%	2.66	-22.3%	2.73	-10.3%
Qualitative Results for the Suppliers and Architects Subpanel	2.94	3.5%	2.75	2.7%	2.92	3.9%	2.90	-7.0%	2.18	-15.2%	2.80	3.0%	2.69	-9.0%	2.77	-0.9%
III. The CAGC Construction Barometer: The Grand CAGC Index	2.98	3.7%	2.89	-0.1%	2.94	0.6%	2.99	-1.9%	2.88	-1.1%	2.91	0.8%	2.96	-1.7%	2.93	0.0%