

**Carolinan AGC Construction Barometer™
Third Quarter 2004**

Component Index Results	Regional Areas										State Composite Totals				Combined North and South Carolina Total	
	Eastern		North Carolina Heartland		Western		Upcountry		South Carolina Lowcountry		North Carolina		South Carolina		Value	% Change
	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change				
I. Quantitative Index Results																
Employment and Labor Trends - Category Subindex	3.08	-10.2%	3.03	-8.5%	3.06	15.5%	3.39	0.0%	3.10	3.3%	3.04	-7.2%	3.31	0.9%	3.12	-4.7%
Business and Economic Trends - Category Subindex	3.04	-3.8%	3.00	1.4%	2.96	4.6%	3.33	11.0%	2.91	-2.3%	3.01	0.4%	3.21	7.1%	3.07	2.5%
Financing Availability - Category Subindex	3.30	0.3%	3.31	0.3%	3.27	-0.6%	3.36	2.1%	3.32	0.9%	3.30	0.2%	3.35	1.8%	3.32	0.7%
Aggregate Quantitative Index	3.14	-4.7%	3.11	-2.4%	3.10	5.9%	3.36	4.1%	3.11	0.6%	3.12	-2.2%	3.29	3.2%	3.17	-0.6%
II. Qualitative Index Results																
A. Contractor Panel																
Employment and Labor Trends - Category Subindex	2.33	-7.9%	2.63	-1.5%	2.50	0.0%	2.47	-5.0%	2.88	4.7%	2.55	-2.7%	2.59	-2.1%	2.56	-2.5%
Business and Economic Trends - Category Subindex	2.68	3.1%	2.67	1.5%	2.86	12.6%	2.85	4.0%	2.69	18.0%	2.69	2.8%	2.80	7.6%	2.72	4.3%
Financing Availability - Category Subindex	2.84	0.0%	2.87	-1.0%	2.94	-0.7%	2.84	-3.4%	2.83	-2.1%	2.87	-0.8%	2.84	-3.0%	2.86	-1.5%
Qualitative Results for the Contractor Panel	2.62	-1.5%	2.72	-0.4%	2.77	3.7%	2.72	-1.4%	2.80	6.1%	2.70	-0.3%	2.74	0.7%	2.72	0.0%
B. Suppliers and Architects Subpanel																
Employment and Labor Trends - Category Subindex	2.88	-4.0%	2.48	-5.3%	2.88	-4.0%	2.75	-8.3%	2.75	0.0%	2.60	-4.9%	2.75	-6.1%	2.65	-5.3%
Business and Economic Trends - Category Subindex	2.71	-5.2%	2.69	2.3%	2.64	32.0%	2.93	17.2%	2.14	-11.9%	2.69	2.5%	2.70	8.9%	2.69	4.4%
Financing Availability - Category Subindex	2.92	-2.7%	2.85	-3.1%	2.92	16.8%	3.67	19.2%	2.83	-15.0%	2.87	-1.5%	3.43	8.7%	3.04	1.8%
Qualitative Results for the Suppliers and Architects Subpanel	2.84	-4.0%	2.67	-2.1%	2.81	12.5%	3.12	9.0%	2.57	-9.3%	2.72	-1.4%	2.96	3.7%	2.79	0.2%
III. The CAGC Construction Barometer: The Grand CAGC Index																
	2.87	-3.3%	2.89	-1.5%	2.92	5.6%	3.05	2.3%	2.92	1.9%	2.89	-1.3%	3.01	2.2%	2.93	-0.2%