

RESULTS



**Carolinan AGC Construction Barometer™  
Second Quarter 2005**

Component Index Results	Regional Areas										State Composite Totals				Combined North and South Carolina Total	
	Eastern		North Carolina Heartland		Western		Upcountry		South Carolina Lowcountry		North Carolina		South Carolina		Value	% Change
	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change		
<b>I. Quantitative Index Results</b>																
Employment and Labor Trends - Category Subindex	3.34	7.4%	3.08	8.5%	2.86	-1.0%	3.07	-2.5%	2.85	-8.1%	3.12	7.4%	3.01	-4.1%	3.08	3.6%
Business and Economic Trends - Category Subindex	2.93	-3.6%	3.04	3.1%	3.08	6.9%	3.05	-1.0%	2.94	-1.3%	3.02	1.9%	3.02	-1.1%	3.02	1.0%
Financing Availability - Category Subindex	3.33	0.0%	3.35	1.2%	3.29	8.9%	3.35	0.3%	3.31	-0.6%	3.34	1.6%	3.34	0.0%	3.34	1.1%
<b>Aggregate Quantitative Index</b>	<b>3.20</b>	<b>1.3%</b>	<b>3.16</b>	<b>4.1%</b>	<b>3.08</b>	<b>5.0%</b>	<b>3.16</b>	<b>-1.0%</b>	<b>3.03</b>	<b>-3.3%</b>	<b>3.16</b>	<b>3.5%</b>	<b>3.12</b>	<b>-1.7%</b>	<b>3.15</b>	<b>1.9%</b>
<b>II. Qualitative Index Results</b>																
<b>A. Contractor Panel</b>																
Employment and Labor Trends - Category Subindex	2.25	-15.7%	2.42	0.4%	2.79	17.7%	2.53	2.0%	2.25	-2.6%	2.42	-1.9%	2.45	0.7%	2.43	-1.1%
Business and Economic Trends - Category Subindex	2.63	-1.9%	2.75	3.4%	2.91	11.1%	2.80	-0.7%	2.71	-3.9%	2.74	2.9%	2.77	-1.6%	2.75	1.4%
Financing Availability - Category Subindex	2.87	-3.0%	2.77	3.4%	2.93	15.8%	2.82	-3.1%	2.92	0.0%	2.81	2.9%	2.85	-2.2%	2.82	1.2%
<b>Qualitative Results for the Contractor Panel</b>	<b>2.58</b>	<b>-6.7%</b>	<b>2.65</b>	<b>2.5%</b>	<b>2.88</b>	<b>14.8%</b>	<b>2.72</b>	<b>-0.7%</b>	<b>2.63</b>	<b>-2.1%</b>	<b>2.65</b>	<b>1.4%</b>	<b>2.69</b>	<b>-1.1%</b>	<b>2.66</b>	<b>0.6%</b>
<b>B. Suppliers and Architects Subpanel</b>																
Employment and Labor Trends - Category Subindex	3.00	33.3%	2.53	-4.5%	2.50	-4.9%	2.50	-9.1%	3.00	20.0%	2.63	2.7%	2.65	-1.2%	2.63	1.4%
Business and Economic Trends - Category Subindex	2.57	-7.9%	2.95	4.6%	2.86	2.5%	2.86	5.5%	3.00	4.9%	2.86	1.7%	2.90	5.3%	2.87	2.8%
Financing Availability - Category Subindex	3.00	2.7%	2.93	2.4%	3.33	11.0%	3.33	17.7%	3.00	0.0%	2.98	3.3%	3.23	12.3%	3.06	6.1%
<b>Qualitative Results for the Suppliers and Architects Subpanel</b>	<b>2.86</b>	<b>7.7%</b>	<b>2.80</b>	<b>1.0%</b>	<b>2.90</b>	<b>3.2%</b>	<b>2.90</b>	<b>4.8%</b>	<b>3.00</b>	<b>7.7%</b>	<b>2.82</b>	<b>2.6%</b>	<b>2.93</b>	<b>5.7%</b>	<b>2.86</b>	<b>3.5%</b>
<b>III. The CAGC Construction Barometer: The Grand CAGC Index</b>																
	<b>2.89</b>	<b>-1.6%</b>	<b>2.89</b>	<b>3.1%</b>	<b>2.97</b>	<b>8.9%</b>	<b>2.93</b>	<b>-0.4%</b>	<b>2.85</b>	<b>-1.7%</b>	<b>2.90</b>	<b>2.5%</b>	<b>2.91</b>	<b>-0.8%</b>	<b>2.90</b>	<b>1.5%</b>