

RESULTS

**Carolinas AGC Construction Barometer™
Second Quarter 2004**



Component Index Results	Regional Areas										State Composite Totals				Combined North and South Carolina Total	
	Eastern		North Carolina Heartland		Western		Upcountry		South Carolina Lowcountry		North Carolina		South Carolina		Value	% Change
	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change	Value	% Change		
I. Quantitative Index Results																
Employment and Labor Trends - Category Subindex	3.43	7.5%	3.31	-2.1%	2.65	-15.3%	3.39	-1.5%	3.00	-4.2%	3.28	-1.2%	3.28	-2.2%	3.28	-1.5%
Business and Economic Trends - Category Subindex	3.16	0.6%	2.96	-6.6%	2.83	-6.6%	3.00	-3.8%	2.98	-6.3%	2.99	-5.1%	2.99	-4.6%	2.99	-4.9%
Financing Availability - Category Subindex	3.29	-0.9%	3.30	1.5%	3.29	0.9%	3.29	-1.8%	3.29	-2.4%	3.30	0.9%	3.29	-2.0%	3.29	0.0%
Aggregate Quantitative Index	3.29	2.4%	3.19	-2.3%	2.92	-6.9%	3.23	-2.3%	3.09	-4.2%	3.19	-1.7%	3.19	-2.9%	3.19	-2.1%
II. Qualitative Index Results																
A. Contractor Panel																
Employment and Labor Trends - Category Subindex	2.53	17.1%	2.67	5.5%	2.50	3.3%	2.60	2.8%	2.75	5.4%	2.62	7.6%	2.64	3.5%	2.63	6.3%
Business and Economic Trends - Category Subindex	2.60	1.6%	2.63	0.0%	2.54	-6.6%	2.74	5.8%	2.28	-12.6%	2.62	-0.3%	2.61	0.4%	2.61	-0.1%
Financing Availability - Category Subindex	2.84	-1.0%	2.90	5.1%	2.96	1.0%	2.94	4.6%	2.89	12.0%	2.89	3.3%	2.93	6.6%	2.90	4.4%
Qualitative Results for the Contractor Panel	2.66	5.0%	2.73	3.5%	2.67	-0.9%	2.76	4.4%	2.64	1.5%	2.71	3.5%	2.73	3.6%	2.72	3.5%
B. Suppliers and Architects Subpanel																
Employment and Labor Trends - Category Subindex	3.00	50.0%	2.62	-3.3%	3.00	0.0%	3.00	-4.2%	2.75	0.0%	2.74	6.0%	2.93	-3.1%	2.80	2.9%
Business and Economic Trends - Category Subindex	2.86	33.6%	2.63	-1.5%	2.00	-33.3%	2.50	-20.4%	2.43	0.0%	2.63	1.6%	2.48	-15.5%	2.58	-4.2%
Financing Availability - Category Subindex	3.00	50.0%	2.94	7.7%	2.50	-14.4%	3.08	2.7%	3.33	0.0%	2.91	12.6%	3.15	1.8%	2.99	8.9%
Qualitative Results for the Suppliers and Architects Subpanel	2.95	44.3%	2.73	1.0%	2.50	-15.9%	2.86	-7.4%	2.84	0.0%	2.76	6.7%	2.85	-5.4%	2.79	2.6%
III. The CAGC Construction Barometer: The Grand CAGC Index	2.97	6.5%	2.94	0.3%	2.77	-5.3%	2.98	-0.2%	2.86	-1.5%	2.93	1.1%	2.95	-0.5%	2.94	0.6%