



TO: SC Building Division Members

FROM: Leslie Hope, Director, SC Government Relations & Divisions

DATE: December 2011

RE: SC Building Buzz

91st Annual CAGC Convention: The construction community knows firsthand how to rebuild, refurbish and revitalize just about anything and that is what we are going to do with 91st Annual CAGC Convention, March 7-11, 2012, at the Hilton Head Marriott Resort & Spa. Registration is open. [Click Here!](#)

3% Withholding Repeal Signed Into Law: On Monday, 11/21/11, President Obama signed into law the 3% Withholding Repeal and Job Creation Act. The law permanently repeals the requirement that federal, state, and large local governments begin withholding 3 percent of each payment of \$10,000 or more to a contractor after January 1, 2013. The bill's signing is the culmination of a five-year effort by AGC, chapters, members, and industry stakeholders to repeal the 2006 provision.

Committee Approves Funding for State Projects: Recently, the Legislative Joint Bond Review Committee met and gave approval eight state projects. All total, the committee approved 4 Phase 1 projects, which is the funding for the A/E Design, and 4 Phase 2 projects, which is the establishment of the construction budget for those projects. Of the Phase 1 projects, there was one project approved at Coastal Carolina for \$45,000; two at USC \$130,500 and \$1119, 250 respectively; and a \$6,000 project for the Adjutant General. Of the Phase 2 projects, there was one project approved Clemson for \$3.7 million; two at Coastal Carolina for \$10.2 and \$ 4 million, respectively, and one at USC for \$18 million.

SC CAGC PAC Committee: The SC CAGC PAC Committee recently held their annual PAC Committee meeting and approved contributions to close to 20 legislators in the SC House and Senate who had requested funding and who have been supportive of the construction industry. If you would like to contribute to the SC CAGC PAC, so that even more legislators can be supported in the future, [click here!](#)

SC Building Division is on Twitter: Stay up to date on the latest industry news by following CAGC's SC Building Division on Twitter at: <http://twitter.com/CAGCSCBldgDiv>.